FORMS MANUAL INSERT

FORM FmHA 1956-1

JSDA-FmHA				ADVISE NUMBER			············
Form FmHA 1956-1 Rev. 2-94)				TAXPAYER IDENT	IFICATION NUMBER	- (1) 	DATE(2) 19
A	PPLICATIO			STATE AND COUN	ITY OFFICE CODE	CASE NO.	(3)
SETTLEM	IENT OF IN	DEBTEDNE				I	
NADTICENEDAL ***	EODMATION!	(5)	(4)	COMPROMISE	LIADJUSTMENT LI	CHARGE OFF	CANCELLATION
PART I GENERAL IN	FURMATION	(3)					
A. I (We)	'Noi	ne i		and	(Name)		
of				dress)			
hereby request that my (or, certify that the following sta	ır) indebtedness o atements are true	described in Part II and correct to the	(A) below be co best of my (our	onsidered for settlement) knowledge and belief.	pursuant to the pertinent	law and regulat	ions and
8. ARE OF DEBTOR .		EARS; CO-DEBTO		YEARS: DEPENDEN	IT CHILDREN		
NAME, AGE, AND RELAT PRESENT PHYSICAL CO	IONSHIP OF OTE NDITION OF DEE	HER DEPENDENT STORISI	's] GOOD [FAIR 🔲	POOR (descrit	se in PART VIII)
PART II DEBTS OWE							
LOAN CODE IDENT		FINAL DUE D		ORIGINAL AMOUNT	U	NPAID BALANI (4)	DE
(1)	III IQATION	(2)		(3)	INTEREST	PRINCIPAL	TOTAL
(A) FmHA DEBTS FOR W	HICH						
SETTLEMENT IS REQ	UESTEU:	 					
		 			 		
(B) OTHER DEBTS OWED) EmHA				<u> </u>		
(D) OTHER DEBIS OWEL	, , , , , , , , , , , , , , , , , , , ,	 			 		_
		 			 		
(C) DEBT OWED OTHER	AGENCIES OF	 			 		
DEPARTMENT OF AG	RICULTURE						
TOTALS				NO DAMENTO I	105.004.05050	73	
PART III INCOME AN		ESTIMATED TO			ESTIMATED TOTAL G	(7) ROSS INCOM	NEXT
CALENDAR YEAR (19	_)	PRESENT CAL	ENDAR YEAR	(19)	CALENDAR YEAR (19) (3)	
SOURCE	AMOUNT	SOI	URCE	AMOUNT	SOU	RCE .	AMOUNT
							
TOTALS							
PRESENT PRINCIPAL EM	PLOY M ENT				<u></u>		
(B) FAMILY LIVING EXPE	NSES DURING C	ALENDAR YEAR		(E) PAYMENTS	MADE BY FAMILY DURIF	IG CALENDAR	YEAR
		PRESENT	NEXT	Real Estate L		PRESEN	
Food Rent		\$	\$	Secured Chat		\$	\$
Personal Care		 	1	Unsecured Cr		 	
Household Operating				Farmers H	ome Administration	\$	\$
House & Household				Others		<u> </u>	
Appliance Repairs			1	TOTALS		\$	\$
School, Church & Recre Insurance:	ation	 	 	(F) SUMMARY DI	URING CALENDAR YEAR	PRESEN	T NEXT
Personal				1. Total Incom	ne - (A)	\$	\$
Property				2. Total Exper	nse (B) + (C) + (D) + (E)	Ţ	
Liability				3. Loans To b			
Other		-	-		able (12. + 3.)	 	
TOTAL FAMILY LIVING		\$	\$	5. Capital Exp		 	
C) FARM OR BUSINESS (EXPENSE (Excluding li	OPERATING nterest)	\$	\$	6. Balance Av Pay Debts ((45.)		
(D) ALL TAXES		\$	\$	7. Balance Av. FmHA Debt	ailable To Pay t	s	\$
table reporting burden for is ources, gathering and mainta filus collection of informatio the Office of Management	ining the data need n. including sugges and Budget. Paper	ied and completing.	and reviewing th	e collection of information	n Send comments reparding	this hurden esti	mute or any other aspers
iddresses. Forward to EmHA f the decision contained abox	e in this form com-	ts or domed reduce.	on ac cancelles.	in of Emilia assistance vi	ou may anneal this decision.	and have a hores	ne or you move remove a

Used by Debtors to request settlement of indebtedness.

Used by County Supervisor/District Director/State Director and County Committee to make recommendations concerning settlement of indebtedness.

Used by State Directors and the Administrator to approve settlement of indebtedness and transmit information to the Finance Office.

Used for housing debts only when borrower is making a compromise or adjustment offer. All other housing actions use Form FmHA 1956-2.

(see reverse)

PREPARED BY

Debtor or County Supervisor or District Director.

NUMBER OF COPIES

Original and two copies.

SIGNATURES REQUIRED

Original by Debtor (unless not required by instructions), County Committee (unless not required by instructions), County Supervisor or District Director or State Director and approval official.

DISTRIBUTION OF COPIES

After approved

- Original to State Office files.
- Copy to Borrower's case files
- Copy used as input document to ADPS, unless coded as a "Compromise," "Adjustment," or "Bankrı ptcy," or if the fund code is greater than 49. IF coded as a "Compromise," "Adjustment," or "Bankruptcy," or if the fund code is greater than "49" the copy must be sent to the Finance Office for processing.

ADPS RELATED TRANSACTION CODES

3K, Debt Settlement

INSTRUCTIONS FOR PREPARATION

- (1) Insert taxpayer identification number (TIN) or borrower's social security number (SSN) and Advise Number if the property has been acquired. When TIN or SSN are not available, enter 000-00-0000.
- (2) Insert date Debtor signs application, if signature required. Insert date County Supervisor/District Director completes form in all other cases.
- (3) Insert debtor case number, Multi-housing debtors must include the project number as part of the case number.
- (4) Check appropriate block.
- (5) PART I A. Complete name and last known address for all debtors whole debts are being settled.
 - B. For Community and Business Program or Multi-housing Programs, complete only when applicable.
- (6) PART II Complete all items for every debt for which settlement is requested.
- (7) For Community and Business Programs or Multi-housing Programs, Parts III and IV should be completed when the debtor is an individual(s) unless Part V is more appropriate.

For Farmer Programs, Parts III and IV should be completed by debtor or County Supervisor except in the following cases:

- a. Debtor is deceased and debt is being settled under FmHA Instruction 1956-B, section 1956.70(b)(1).
- Debtor has disappeared and debt is being settled under FmHA Instruction 1956-B. section 1956.70(h)(2).
 or section 1956.75(a)(2).
- c. Debtor has been discharged in bankruptcy and debt is being settled under FmHA Instruction 1956-B, section 1956.70(b)(3).
- d. Debt is being charged off under FmHA Instruction 1956-B, section 1956.75.

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PART IV BALANCE : CURRENT FARM ASSETS	SHEET	(INDI	VIDUALS)	(7) + VALUE	CURRENT	FARM LIABILIT	TES .				\$ AMOUNT
Cash: Savings: (#) Chec	king: (\$		TTALOL		d Notes Payable		Due O	140)	Past Due	
Other Invest: (Time Cert \$) (Other	•								
Accounts and Notes Receivable		100.01	*	L	<u> </u>						
Crops and Feed	Units	V.	Nue Per Unit			·····			\neg		
Livestock to be sold	Unets	Unit Weight	Value Per Unit								
		L .			<u> </u>						
	-	-			ļ				_		
	+										
	+	\vdash			CCC Loan: ((Due	Date	. 1	STEROMENTAL
	 					ion of Principal I	Due on:				
	1				Long Term	te Liabilities					
Growing crops	Ac	-	Cost/Acre		Accrued inte						7.00
Glowing Grops	1	-	COMPACIE			and Notes Paya	ble				
	+				L	te Liabilities		_			
	†				Long Term						
		$\neg \dagger$			Accrued Tax						
Supplies & Prepaid Expenses					Income Tax	& Social Secu	Y				
Leases						nents, liens, etc					
Other					Accrued Ren	nt/Lease Paymer	nts)				<u></u>
TOTAL CU	ARENT	FARM A	SSETS >			TOTAL CU	RRENT FA	ARM	LIAB	ILITIES >	
INTERMEDIATE FARM ASS	ETE				INTERMEDIA	TE FARM LIA	OII ITIES /			eurond 12 months	OCCUPATION OF
Accounts & Notes Receivable		2 month	ıs		THE COURSE	C-ed-tor		Due Date		Amount Deknquent	
Breeding Livestock	2015		ue Per Unit			4150		-			
	1				A						
	1						· · · · · · ·	_			+
Machinery, Equipment, Vehicle				<u> </u>							
Cash Value, Life Ins I Face Am	nt \$				CCC Grain R	eserve	Pmt \$				
CCC Grain Reserve: (Qty. Coop Stock) (Value	Unit)		Facilities	d by Life Insura					
Other					Other						<u> </u>
TOTAL INTERME	DIATE	ARM A	SSETS >		L to	TAL INTERME	DIATE FA	ARM	LIAB	ILITIES >	
LONG TERM FARM AS	SETS (F	arm Rea	i Estate)		LONG TERM	FARM LIABI					
Total Acres Dan	n Purindher		189] ec te-		5.4e]	nt Bate	De naveni De naveni	
					ļ		<u>.</u>		<u> </u> ‡		
<u> </u>		i			L			_	· :		
Coop Stock		Danier -	c Cooper						-		
Equity in Partnerships Corporation Other	is Joint (Joeration.	s cooperatives		Other						•
<u> </u>							TERM CO		LIAD	ILITIES >	
TOTAL LONG		FARM A	SSETS >		1	TOTAL LONG			LIMB	icriico -	1
TOTAL LONG		FARM A	SSETS >	×		TOTAL LONG					

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NONFARM ASSETS	\$ VALUE	NONFARM LIABILITIES				* AMOUNT
Real Estate		Nonfarm accounts payable				
Car, Recreational Vehicles, etc.						
lousehold goods						
Cash value of Life Insurance						
Stocks, bonds, and other						
Nonfarm Business	····	Nonfarm notes payable				
<u> </u>			Due	T	Annual	†
) 	Name of Creditor	Date	interest Rete	Instal	Principal
		 	-	 		
		† · · · · · · · · · · · · · · · · · · ·	├	 		
		 	⊢	 -		<u> </u>
		 				
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	
		TOTA	I. NON	FARM I	IABILITIES >	· L
		TOTA	L LIAB	LITIES		·
TOTAL NONFARM ASSETS ▶		NET V	WORTH	l	,	·I
TOTAL ASSETS		TOTAL LIABILITIES AN	n wet	. WOS	ти 🌬	
_		TOTAL EMBILITIES AN	D 142 1	WON	IN P	
PART V BALANCE SHEET (ORGANIZATIONS	(8)					
ASSETS		LIABILITIES	AND E	LUITIES	3	
URRENT ASSETS		CURRENT LIABILITIES				1
Cash on Hand and in Banks		Accounts payable				
Time deposits and short-term investments		Notes payable				1
Accounts receivable		Current portion of FmHA no	te			
Less: Allowance for doubtful accounts	1	Customer deposits	·			
Inventories		Taxes payable				
Prepayments						
1 topoyments		Interest payable FmHA				
TOTAL CUIDING ACCITO						<u> </u>
TOTAL CURRENT ASSETS		TOTAL CURRENT LIABILI	TIES			
IXED ASSETS		LONG-TERM LIABILITIES				
Land		Notes payable FmHA				
Buildings		<u> </u>				
Furniture and equipment		TOTAL LONG-TERM LIAB	LITIES			
		TOTAL LIABILITIES				
Less: Accumulated depreciation	1 1	EQUITY				
NET TOTAL FIXED ASSETS		Retained earnings				1
OTHER ASSETS		Memberships				
		TOTAL EQUITY				
TOTAL ASSETS		TOTAL LIABILITIES AND E	QUITY			
PART VI DEBTOR'S OFFER AND CERTIFICA	TION	(9)				
(A) I (We) am (are) unable to pay in full the indebtedness of have no reasonable prospects of being able to do so; and hereby indebtedness, to be paid as follows:	escribed in Part II y offer the sum of, dolla					ebtedness; te settlement of sa
\$	subs	mitted with this application. Reci	arpt No.		D	ate
\$	on _				19	
\$	on _				,19	
\$	on .				19	
I (We) understand that in the event of nonpayment of any of nor will be immediately due and payable and that any installmen (B): (We) have not transferred, without adequate considera- ny deposits in Postal Savings or banks for, the other members in	nts paid pursuant to ition, any real or o	o this agreement will be applied ersonal property to, nor have 1 (v	in partia vel nurc	ksted u al payme	Part II (A) of ent of the total	indebtedness.
(C) I (Wel have met the requirements of the FmHA, or its p (D) I (Wel have read, or have had read to me (us), all of this less described in Part II (A) hereof, and hereby certify that all of	s application, which	h is made for the purpose of obt	aining f	inal sett	lement of my (our) indebted-
our) knowledge and belief. I IWel understand that FmHA is required t lankruptcy Action or debts for less than \$600.	to report any writter	aff indebtedness to the Internal Re	evenue S	ervice ex	cept debts forgiv	en in Title 11
	Position :					nHA 1956-1 (Rev. 2

- (8) Completion of Part V is required for Community and Business Programs, and Multi-Housing Programs, unless the debtor is an individual(s) and completion of Parts III and IV would be more appropriate.
- (9) For Multi-Housing Programs complete as appropriate. For Community and Business Programs, Part VI is required under FmHA Instruction 1956-C, section 1956.124 (compromise and adjustment) and under section 1956.130(a) (cancellation with application by debtor). Complete Part VI, item G or H, as appropriate.

For Farmer Programs, and Housing Programs, completion of Part VI, (with item G or H, as appropriate), is required in the following cases:

- a. Compromise or adjustment under FmHA Instruction 1956-B, section 1956.66(a) or section 1956.66(b).
- b. Cancellation under FmHA Instruction 1956-B. section 1956.70(a).

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ART VI DEBTOR'S OFFER AND CERTIFICATION (continue) (E) In making this offer of settlement. I livel understand and agree that (1) the ar	
pense pending consideration of the offer. (2) if the offer is accepted ((we) will be out offered will be returned in the form of a United States Treasury check	notified, and (3) if the offer is rejected, I (we) will be notified and the
(F) All of the debts referred to in Part II (A) have been discharged in bankruptcy	Yes No
	Oebtor:
(G) Witness:	Debtor:
Witness:	Debtor:
Address:	
(H) This application for debt settlement has been adopted by the	of t
and caused to be executed by the officers bek	ow on this, 19,
Attest:	Ву:
Title:(SEAL)	Title:
ART VII FMHA COUNTY COMMITTEE RECOMMENDATIO	N (10)
To the best of our knowledge and belief the statements made by the debtor(s) in	while modification are some we know of no assets or income of the
btor(s) which are not disclosed in the application, and we recommend that the pro-	posed settlement be 📋 accepted 📋 rejected.
, 19	
(Date)	(Sugment)
	(Signature)
	Hang mar nive
	(Segnature)
	(aignainte)
I find from the statements and disclosures of the debtor(s) that the requirements	of the pertinent law and regulations have have not been satisfied.
I recommend the 🗇 acceptance 🖾 rejection of the application of the debtortal as	of the pertinent law and regulations have have not been satisfied.
I find from the statements and disclosures of the debtor(s) that the requirements is recommend the C acceptance C rejection of the application of the debtor(s) as	of the pertinent law and regulations have have not been satisfied.
I find from the statements and disclosures of the debtor(s) that the requirements I recommend the C acceptance C rejection of the application of the debtor(s) as	of the pertinent law and regulations have have not been satisfied.
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- (10) Complete as required by FmHA Instruction 1956-B or FmHA Instruction 1956-C, section 1956.109(d).
- (11) Insert complete justification for recommendation made.